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500 N. BANKERSLEY
R.M.C.

MORTGAGE

THIS MORTGAGE is made this 15th day of October, 1980, between the Mortgagor, Carroll L. Galloway

(herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixteen Thousand Two Hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 15, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 1995;

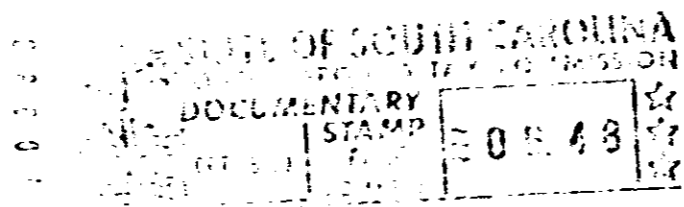
TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northern side of Jolly Avenue and being known and designated as Lot No. 55 of White Horse Heights, Section 2, as shown on plat thereof and recorded in the RMC Office for Greenville County in Plat Book "BB" at Page 183 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the northern side of Jolly Avenue at the joint front corner of Lots Nos. 55 and 56 and running thence along Jolly Avenue, S. 68-47 W. 90 feet to a point; thence along the joint line of Lots Nos. 54 and 55 N. 21-13 W. 181.8 feet to a point; thence running across the rear of Lot No. 55 N. 70-42 E. 90.1 feet to a point; thence along the joint line of Lots Nos. 55 and 56 S. 21-13 E. 179 feet to the point of Beginning.

This is the same property conveyed to the Mortgagor herein by deed of Residential Enterprises, Inc., dated January 29, 1975, and recorded in the RMC Office for Greenville County on January 29, 1975, in Deed Book 1013 at Page 964.

This is a second mortgage and is junior in lien to that mortgage executed to First Federal Savings and Loan Association of Greenville, recorded in the RMC Office for Greenville County in Mortgage Book 1332 at Page 222.



which has the address of Lot 55 Jolly Avenue Greenville,
(Street) (City)
South Carolina 29611 (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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